



Schoeller Allibert

## NEWS RELEASE

### **Schoeller Allibert Group Appoints Ludo Gielen as CEO**

Hoofddorp, the Netherlands, October 17, 2018 – Schoeller Allibert Group B.V. (the “Company”), one of Europe’s leading manufacturers of returnable plastic packaging systems, announced today that it has appointed Ludo Gielen as Chief Executive Officer, effective November 1, 2018.

Ludo, who currently holds the position of Chief Strategic Growth Officer, has been with Schoeller Allibert since 2004 when he sold his business BiPP Plastic Pallets to the Company. Since then, he has held a number of executive roles across product development, innovation and strategy, which have been critical to the Company’s success.

Martin and Christoph Schoeller, co-chairmen of the Supervisory Board who have worked with Ludo for many years emphasize that “leading through innovation has long been synonymous with the Schoeller brand in returnable packaging and remains key to our future growth. We are pleased that Ludo will lead the Company and its continued focus on advancing high quality integrated solutions that enhance sustainability and brand value while lowering logistics costs for our customers.”

**Schoeller Allibert** is one of Europe’s key manufacturers of returnable plastic packaging systems. It has extensive expertise in a range of industries, including agriculture, automotive, food and food processing, beverage, retail, industrial manufacturing and pooling.

**For more information, please contact:**

**Rogier Kloek (Investors)**

*Head of Treasury and Investor Relations*

Tel +31 (0) 88 0047312

[Investor.relations@schoellerallibert.com](mailto:Investor.relations@schoellerallibert.com)