



Schoeller Allibert

PRESS RELEASE

SCHOELLER ALLIBERT ANNOUNCES DEPARTURE OF CEO IAN ROBINSON AND APPOINTMENT OF INTERIM CEO PIERRE MCNEIL

June 13, 2018 -- Hoofddorp, the Netherlands. Schoeller Allibert Group B.V. (the “**Company**”) announces that Ian Robinson, CEO of Schoeller Allibert, will be leaving the company by mutual agreement with the Supervisory Board. Ian Robinson will leave Schoeller Allibert with immediate effect but will remain available to support the transition.

The Supervisory Board commented: “During his time with Schoeller Allibert, Ian Robinson has strengthened the position of the Company and successfully integrated Linpac Allibert into Schoeller Arca. He leaves the combined company as a strong and healthy business. He has led a dedicated team, each of whom play an integral role in the everyday running of such a successful business. Ian Robinson leaves Schoeller Allibert in a well-prepared position for further future growth and we sincerely thank him for his contribution and leadership during his tenure as CEO. The Supervisory Board wishes Ian Robinson a successful future as he progresses his career.”

While the Company conducts a search for a new permanent CEO, the Supervisory Board has appointed Pierre McNeil from Brookfield Asset Management as interim CEO, with the full support of both shareholder groups. The Company expects that this appointment will ensure continuity and that additional resources from Brookfield will be dedicated to support management during the transition to a new permanent CEO.

– ends –

Schoeller Allibert is one of Europe’s key manufacturers of returnable plastic packaging systems. It has extensive expertise in a range of industries, including agriculture, automotive, food and food processing, beverage, retail, industrial manufacturing and pooling. For more information, visit www.schoellerallibert.com

Contacts:

Rogier Kloek

Head of Treasury and Investor Relations

Tel +31 (0) 88 0047312

investor.relations@schoellerallibert.com

Cautionary Statement Regarding Forward-Looking Statements

Certain statements contained in this press release that are not statements of historical fact, including, without limitation, any statements preceded by, followed by or including the words “targets,” “believes,” “expects,” “aims,” “intends,” “may,” “anticipates,” “would,” “could” or similar expressions or the negative thereof, constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Examples of forward-looking statements include, but are not limited to: (i) statements about the tenure of the Company’s interim CEO; and (ii) statements regarding the Company’s search for a new permanent CEO.

By their nature, forward-looking statements involve risk and uncertainty and may, and often do, differ materially from actual results. Any forward-looking statement speaks only as of the date on which it is made and reflects the Company’s current view with respect to future events. Forward-looking statements are not guarantees of future performance, and the actual results, performance, achievements or industry results of the Company’s operations, results of operations, financial position and the development of the markets and the industry in which the Company operates or is likely to operate may differ materially from those described in, or suggested by, the forward-looking statements contained in this press release. New factors will emerge in the future, and it is not possible for the Company to predict which factors they will be. In addition, we cannot assess the impact of each factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those described in any forward-looking statements.